



PRODUCER PRICE INDICES IN INDUSTRY, JUNE 2024

1. Total Producer Price Indices in Industry

The Total Producer Price Index in Industry fell by 0.4% in June 2024 compared to the previous month. Drop of 2.2% was registered in the mining and quarrying industry, in the electricity, gas, steam and air conditioning supply - by 0.6%, and in the manufacturing industry - by 0.2%.

Lower prices in the manufacturing industry were observed in the manufacture of basic metals - by 1.8%, in the manufacture of leather and related products and in the manufacture of wood and of products of wood and cork, except furniture; manufacture of articles of straw and plaiting materials – both by 1.0%. An increase was seen in the manufacture of motor vehicles, trailers and semi-trailers - by 2.7%.

The Total Producer Price Index went down by 0.3% in June 2024 compared to the same month in 2023. There was a considerable decline of the prices in the electricity, gas, steam and air conditioning supply - by 10.7%. An increase was observed in the mining and quarrying industry - by 11.0%, and in the manufacturing industry - by 2.6%.

In the manufacturing, prices grew in the manufacture of rubber and plastic products - by 10.7%, in the manufacture of computer, electronic and optical products - by 9.5%, and in the manufacture of basic metals - by 9.3%. Considerable decrease was registered in the manufacture of leather and related products - by 10.4%, in the manufacture of wood and of products of wood and cork, except furniture; manufacture of articles of straw and plaiting materials - by 8.4%, and in the manufacture of basic pharmaceutical products and pharmaceutical preparations - by 5.6%.

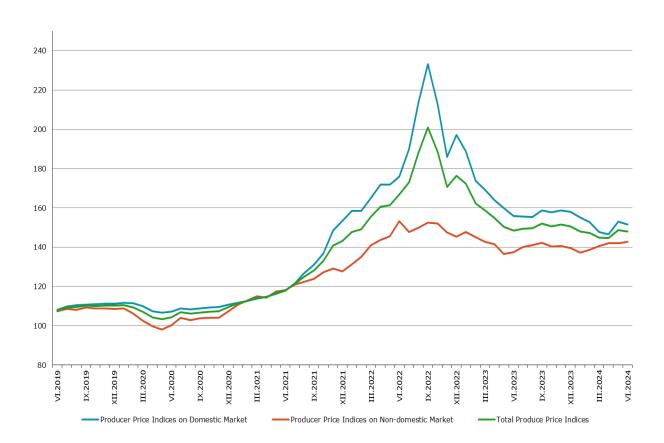


Figure 1. Total Producer Price Indices in Industry (2015 = 100)

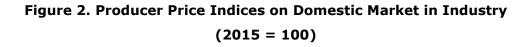
2. Producer Price Indices on Domestic Market

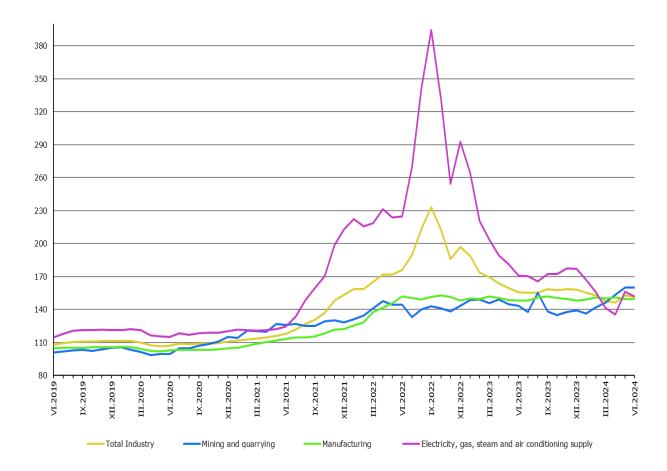
The Producer Price Index on the Domestic Market went down by 0.9% in June 2024 compared to May 2024. The domestic prices decreased in the electricity, gas, steam and air conditioning supply - by 2.8%, while in the manufacturing industry increased - by 0.1%, the mining and quarrying industry kept the level of the previous month.

In the manufacturing, compared to the previous month, higher prices were reported in the manufacture of electrical equipment - by 1.2%, and in the manufacture of textiles - by 1.1%. Decrease was observed in the manufacture of leather and related products - by 2.6%, and in the manufacture of wood and of products of wood and cork, except furniture; manufacture of articles of straw and plaiting materials - by 1.1%.

The Producer Price Index on the Domestic Market fell by 2.8% compared to June 2023. A drop was reported in the electricity, gas, steam and air conditioning supply - by 11.1%. An increase was observed in the mining and quarrying industry - by 11.3%, and in the manufacturing industry - by 1.1%.

Compared to June 2023, in the manufacturing higher prices were seen in the manufacture of motor vehicles, trailers and semi-trailers - by 10.3%, in the manufacture of textiles - by 8.2%, and in the manufacture of wearing apparel - by 8.0%. A significant drop was registered in the manufacture of wood and products of wood and cork, except furniture; manufacture of articles of straw and plaiting materials - by 9.4%, in the manufacture of basic pharmaceutical products and pharmaceutical preparations - by 8.7%, and in the other manufacturing - by 4.1%.





3. Producer Price Indices on Non-domestic Market

The Producer Price Index on the Non-domestic Market increased by 0.6% in June 2024 compared to the previous month, and by 3.9% compared to the corresponding month of 2023.

Methodological notes

Producer Price Indices measure the average change in the prices of industrial products, which are produced and sold by Bulgarian enterprises. They can be considered an early measure of the current inflation process in the economy and they can be used for international comparisons. Information for the calculation of Producer Price Indices is received on the basis of monthly surveys on producer prices of industrial products sold on the domestic market and on industrial products sold on the non-domestic market. Producer price surveys are based on a constant sample of groups of products, and that sample is representative of the total industrial production.

Total Producer Price Indices are calculated from Producer Price Indices on the Domestic Market and Producer Price Indices on the Non-domestic Market weighted with the turnover structure on the domestic and the non-domestic market to the total value of turnover in the base year (2015).

Producer Price Indices on the Domestic Market are calculated at a constant base (2015), weighed with the turnover structure on the domestic market.

Producer Price Indices on the Non-domestic Market are calculated at a constant base (2015), weighed with the turnover structure on the non-domestic market.

Annex

Table 1

Total Producer Price Indices in June 2024

Economic activities	2015 = 100	The previous month = 100	The same month of the previous year = 100
Industry	148.1	99.6	99.7
Mining and quarrying	162.6	97.8	111.0
Mining of coal and lignite	123.0	99.4	103.1
Extraction of crude petroleum and natural gas			
Mining of metal ores	190.4	96.3	117.8
Other mining and quarrying	158.0	100.4	103.2
Mining support service activities			
Manufacturing	145.0	99.8	102.6
Manufacture of food products	152.8	100.1	99.2
Manufacture of beverages	139.5	99.6	104.8
Manufacture of tobacco products	164.8	100.8	100.7
Manufacture of textiles	133.8	100.6	101.7
Manufacture of wearing apparel	139.2	100.0	104.0
Manufacture of leather and related products	119.6	99.0	89.6
Manufacture of wood and products of wood and cork, except furniture; manufacture of articles of straw and plaiting materials	158.4	99.0	91.6
Manufacture of paper and paper products	134.1	100.6	95.2
Printing and reproduction of recorded media	132.1	100.5	101.3
Manufacture of coke and refined petroleum products Manufacture of chemicals and chemical products			 99.4
Manufacture of basic pharmaceutical products and pharmaceutical preparations	121.7	100.4	94.4
Manufacture of rubber and plastic products	156.8	100.6	110.7
Manufacture of other non-metallic mineral products	158.9	99.6	101.9
Manufacture of basic metals	168.4	98.2	109.3
Manufacture of fabricated metal products, except machinery and equipment Manufacture of computer, electronic and optical	144.1	100.0	99.3
products Manufacture of electrical equipment	133.7 138.6	100.4 100.0	109.5 101.8
Manufacture of machinery and equipment n.e.c.	136.3	100.1	102.6
Manufacture of motor vehicles, trailers and semi-			
trailers Manufacture of other transport equipment	128.1 110.3	102.7 100.0	104.1 101.7
Manufacture of furniture	154.0	100.8	108.7
Other manufacturing	111.5	100.0	95.8
Repair and installation of machinery and equipment	143.9	100.0	109.1
Electricity, gas, steam and air conditioning supply Electricity, gas, steam and air conditioning supply	154.7 154.7	99.4 99.4	89.3 89.3

`..' - Confidential data.

Table 2

Economic activities	2015 = 100	The previous month = 100	The same month of the previous year = 100
Industry	151.6	99.1	97.2
Mining and quarrying	160.0	100.0	111.3
Mining of coal and lignite	123.6	99.4	103.1
Extraction of crude petroleum and natural gas			
Mining of metal ores	195.3	99.9	119.5
Other mining and quarrying	152.0	100.5	104.5
Mining support service activities			
Manufacturing	149.7	100.1	101.1
Manufacture of food products	158.5	100.2	99.2
Manufacture of beverages	140.0	99.6	104.3
Manufacture of tobacco products	179.6	100.0	100.8
Manufacture of textiles	152.8	101.1	108.2
Manufacture of wearing apparel	137.8	100.4	108.0
Manufacture of leather and related products	144.7	97.4	97.8
Manufacture of wood and products of wood and cork, except furniture; manufacture of articles of	177.7	08.0	00.0
straw and plaiting materials Manufacture of paper and paper products	173.3 136.9	98.9 100.4	90.6 97.5
Printing and reproduction of recorded media	135.5	100.4	101.3
Manufacture of coke and refined petroleum products	155.5	100.0	
Manufacture of chemicals and chemical products	149.1	99.8	98.7
Manufacture of basic pharmaceutical products and			
pharmaceutical preparations	117.0	100.6	91.3
Manufacture of rubber and plastic products	135.3	99.9	101.5
Manufacture of other non-metallic mineral products	160.7	99.9	102.8
Manufacture of basic metals Manufacture of fabricated metal products, except	152.5	99.7	98.1
machinery and equipment Manufacture of computer, electronic and optical	148.1	100.0	98.1
products	122.1	100.0	101.9
Manufacture of electrical equipment	148.3	101.2	103.9
Manufacture of machinery and equipment n.e.c.	144.2	100.2	104.4
Manufacture of motor vehicles, trailers and semi- trailers	142.4	100.2	110.3
Manufacture of other transport equipment	126.1	100.2	102.5
Manufacture of furniture	165.7	100.4	107.4
Other manufacturing	98.8	100.0	95.9
Repair and installation of machinery and equipment	155.6	100.0	107.5
Electricity, gas, steam and air conditioning			
supply	151.9	97.2	88.9
Electricity, gas, steam and air conditioning supply	151.9	97.2	88.9

Producer Price Indices on Domestic Market in June 2024

^{`..&#}x27; - Confidential data.

Table 3

Economic activities	2015 = 100	The previous month = 100	The same month of the previous year = 100
Industry	142.8	100.6	103.9
Mining and quarrying	176.1	89.1	109.4
Mining of coal and lignite	-	-	-
Extraction of crude petroleum and natural gas	-	-	-
Mining of metal ores			
Other mining and quarrying	187.6	100.0	98.3
Mining support service activities	-	-	-
Manufacturing	140.5	99.5	104.2
Manufacture of food products	136.7	99.6	99.1
Manufacture of beverages	133.2	100.0	111.8
Manufacture of tobacco products	127.8	103.8	100.7
Manufacture of textiles	124.1	100.3	97.9
Manufacture of wearing apparel	139.9	99.8	102.2
Manufacture of leather and related products	107.8	100.0	85.2
Manufacture of wood and products of wood and cork, except furniture; manufacture of articles of straw and plaiting materials Manufacture of paper and paper products	136.7 128.9	99.1 101.1	93.5 91.1
Printing and reproduction of recorded media	110.1	99.9	101.6
Manufacture of coke and refined petroleum products Manufacture of chemicals and chemical products Manufacture of basic pharmaceutical products and		 100.3	 100.4
pharmaceutical preparations	129.5	100.1	99.4
Manufacture of rubber and plastic products	177.3	101.1	118.4
Manufacture of other non-metallic mineral products	156.0	99.2	100.5
Manufacture of basic metals	171.5	97.9	111.5
Manufacture of fabricated metal products, except machinery and equipment Manufacture of computer, electronic and optical	136.8	100.1	101.7
products	138.0	100.5	112.2
Manufacture of electrical equipment	134.6	99.5	100.9
Manufacture of machinery and equipment n.e.c. Manufacture of motor vehicles, trailers and semi-	132.1	100.0	101.6
trailers	126.4	103.0	103.3
Manufacture of other transport equipment Manufacture of furniture	102.5	100.0	101.3
	132.2	101.6	111.8
Other manufacturing	117.3	100.1	95.8
Repair and installation of machinery and equipment Electricity, gas, steam and air conditioning supply	121.6 210.1	100.0 148.1	113.1 94.3
Electricity, gas, steam and air conditioning supply	210.1	148.1	94.3
Electricity, gas, steam and all conditioning supply	210.1	140.1	54.3

Producer Price Indices on Non-domestic Market in June 2024

`..' - Confidential data. `-' - No case registered.