

### **BULGARIAN TRADE WITH EU FOR THE PERIOD JANUARY - MARCH 2014** (PRELIMINARY DATA)

In the period January - March 2014 Bulgarian exports to the EU increased by 0.1% compared to the corresponding period of the previous year and amounted to 6.2 Billion BGN (Annex, Table 1 and 2). Main trade partners of Bulgaria were Germany, Italy, Romania, Greece, France and Belgium which accounted for 72.5% of the exports to the EU Member States (Annex, Table 3).

In March 2014 the exports to the EU increased by 0.1% compared to the corresponding month of the previous year and amounted to 2.2 Billion BGN.

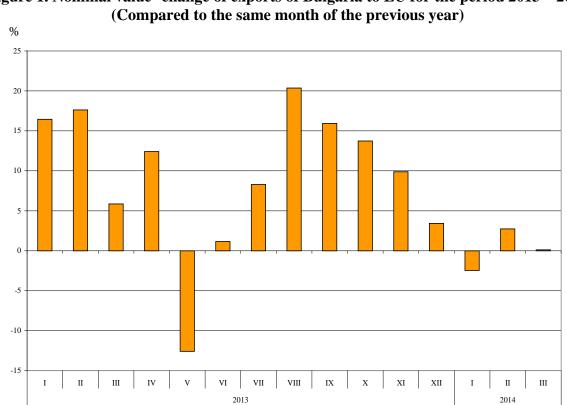


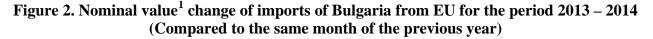
Figure 1. Nominal value<sup>1</sup> change of exports of Bulgaria to EU for the period 2013 – 2014

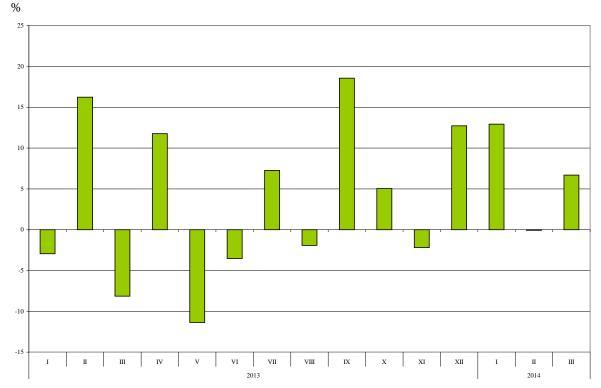
Bulgarian imports from the EU in the period January - March 2014 increased by 6.1% compared to the corresponding period of the previous year and added up to 7.3 Billion BGN at CIF prices (Annex, Tables 1 and 2). The largest amounts were reported for the goods imported from Germany, Romania, Italy, Greece and Spain (Annex, Table 3).

In March 2014 Bulgarian imports from the EU Member States increased by 6.7% compared to the corresponding month of the previous year and amounted to 2.5 Billion BGN at CIF prices.

<sup>1</sup> Value changes at current prices.







The **foreign trade balance** of Bulgaria (export FOB - import CIF) **with** the **EU** in the period January – March 2014 was negative and added up to 1 141.7 Million BGN (Annex, Table 1). At FOB/FOB prices (after elimination of transport and insurance costs on imports) the trade balance was also negative and amounted to 809.2 Million BGN.

In the first three months of **2014** compared to the corresponding period of the previous year the largest growth (49.2%) **in the exports** of Bulgaria **to** the **EU** distributed according to the Standard International Trade Classification (Annex, Table 4) was recorded in the section "Animals and vegetable oils, fats and waxes". The most notable fall was recorded in sections "Mineral fuel, lubricants and related materials" (35.6%) and "Crude materials, inedible (except fuels)"<sup>2</sup> (23.8%).

In **imports from** the **EU** the largest growth (20.4%) was reported in section "Animals and vegetable oils, fats and waxes" while the most notable fall (14.4%) was observed in section "Crude materials, inedible (except fuels)".

<sup>&</sup>lt;sup>1</sup> Value changes at current prices.

<sup>&</sup>lt;sup>2</sup> The section includes following divisions: raw hides, skins and furskins; oil-seeds and oleaginous fruits; crude rubber; cork and wood; pulp and waste paper; textile fibres and their wastes; crude fertilizers and crude minerals; metalliferous ores and metal scrap; crude animal and vegetable materials, n.e.s.





Annex

## Exports, imports and trade balance of Bulgaria for the period January - March 2013<sup>1</sup> and 2014<sup>1</sup> by months

Table 1 (Million BGN)

				-									r	(1)1	mon bow)
Months/Periods	Exports - FOB				Imports - CIF		Imports - FOB <sup>2</sup>			Trade balance - FOB/CIF			Trade balance - FOB/FOB <sup>2</sup>		
Montins/Periods	Total	EU <sup>3</sup>	Non EU <sup>4</sup>	Total	EU <sup>3</sup>	Non EU <sup>4</sup>	Total	EU <sup>3</sup>	Non EU <sup>4</sup>	Total	EU <sup>3</sup>	Non EU <sup>4</sup>	Total	EU <sup>3</sup>	Non EU <sup>4</sup>
I.2013	3474.6	2019.1	1455.5	3726.1	2067.6	1658.5	3540.1	1974.3	1565.8	-251.5	-48.5	-203.0	-65.5	44.8	-110.3
II.2013	3242.9	1952.2	1290.7	4058.3	2470.1	1588.2	3851.9	2350.6	1501.3	-815.4	-517.9	-297.5	-609.0	-398.4	-210.6
III.2013	3477.4	2173.7	1303.7	3859.9	2333.7	1526.2	3680.8	2232.6	1448.2	-382.5	-160.0	-222.5	-203.4	-58.9	-144.5
I - III.2013	10194.9	6145.0	4049.9	11644.3	6871.4	4772.9	11072.8	6557.5	4515.3	-1449.4	-726.4	-723.0	-877.9	-412.5	-465.4
I.2014	3102.9	1969.4	1133.5	3960.0	2335.0	1625.0	3764.0	2226.3	1537.7	-857.1	-365.6	-491.5	-661.1	-256.9	-404.2
II.2014	3227.8	2005.5	1222.3	3804.6	2468.3	1336.3	3621.0	2354.3	1266.7	-576.8	-462.8	-114.0	-393.2	-348.8	-44.4
III.2014	3191.2	2176.4	1014.8	3930.1	2489.7	1440.4	3751.6	2379.9	1371.7	-738.9	-313.3	-425.6	-560.4	-203.5	-356.9
I - III.2014	9521.9	6151.3	3370.6	11694.7	7293.0	4401.7	11136.6	6960.5	4176.1	-2172.8	-1141.7	-1031.1	-1614.7	-809.2	-805.5

www.nsi.bg

<sup>1</sup> Data are preliminary as of 9.06.2014. <sup>2</sup> By data of BNB for the transport costs.

<sup>3</sup> EU including Croatia also for the periods prior 1<sup>-st</sup> of July 2013.
<sup>4</sup> Non EU excluding Croatia also for the periods prior 1<sup>-st</sup> of July 2013.

Table 2

#### Value changes of exports and imports of Bulgaria for the period January - March 2014<sup>1</sup> compared to the same period of the previous year

									(Per cent)	
Months/Periods	]	Exports - FO	OB		Imports - C	CIF	Imports - FOB			
	Total	$EU^2$	Non EU <sup>3</sup>	Total	$EU^2$	Non EU <sup>3</sup>	Total	$EU^2$	Non EU <sup>3</sup>	
Ι	-10.7	-2.5	-22.1	6.3	12.9	-2.0	6.3	12.8	-1.8	
II	-0.5	2.7	-5.3	-6.3	-0.1	-15.9	-6.0	0.2	-15.6	
III	-8.2	0.1	-22.2	1.8	6.7	-5.6	1.9	6.6	-5.3	
I - III	-6.6	0.1	-16.8	0.4	6.1	-7.8	0.6	6.1	-7.5	

<sup>1</sup> Data are preliminary as of 9.06.2014.

<sup>2</sup> EU including Croatia also for the periods prior 1<sup>-st</sup> of July 2013.

<sup>3</sup> Non EU excluding Croatia also for the periods prior 1<sup>-st</sup> of July 2013.



#### Table 3

# Exports, imports and trade balance by groups of countries and main trade partners<sup>1</sup> of Bulgaria for the period January - March 2013<sup>2</sup> and 2014<sup>2</sup>

	E	xports - F	OB	Iı	mports - C		Trade balance - FOB/CIF	
	2013	2014	Change compared	2013	2014	Change compared	2013	2014
Countries and groups of countries	Million BGN		to the same period of the previous year - %	Million BGN		to the same period of the previous year - %	Million BGN	
Total	10194.9	9521.9	-6.6	11644.3	11694.7	0.4	-1449.4	-2172.8
EU <sup>3</sup>	6145.0	6151.3	0.1	6871.4	7293.0	6.1	-726.4	-1141.7
Austria	183.4	185.4	1.1	340.8	332.3	-2.5	-157.4	-146.9
Belgium	193.8	413.7	113.5	186.4	233.0	25.0	7.4	180.7
Croatia	27.6	34.9	26.4	13.6	13.5	-0.7	14.0	21.4
Cyprus	30.9	43.2	39.8	16.5	10.2	-38.2	14.4	33.0
Czech Republic	128.0	140.4	9.7	218.8	235.3	7.5	-90.8	-94.9
Denmark	54.0	47.8	-11.5	35.9	42.8	19.2	18.1	5.0
Estonia	8.8	8.9	1.1	9.9	2.6	-73.7	-1.1	6.3
Finland	15.3	18.9	23.5	21.1	22.8	8.1	-5.8	-3.9
France	452.8	435.6	-3.8	367.8	380.7	3.5	85.0	54.9
Germany	1401.7	1282.6	-8.5	1228.5	1401.9	14.1	173.2	-119.3
Greece	708.7	622.4	-12.2	610.8	564.9	-7.5	97.9	57.5
Hungary	121.4	136.6	12.5	367.0	383.4	4.5	-245.6	-246.8
Ireland	9.2	11.0	19.6	47.2	35.6	-24.6	-38.0	-24.6
Italy	1087.8	974.8	-10.4	851.7	886.7	4.1	236.1	88.1
Latvia	15.3	13.2	-13.7	8.1	3.6	-55.6	7.2	9.6
Lithuania	17.8	19.8	11.2	19.6	19.9	1.5	-1.8	-0.1
Luxembourg	2.3	0.6	-73.9	17.3	33.8	95.4	-15.0	-33.2
Malta	11.2	13.1	17.0	2.7	100.7	3629.6	8.5	-87.6
Netherlands	223.1	226.9	1.7	305.0	319.8	4.9	-81.9	-92.9
Poland	205.9	203.2	-1.3	313.9	343.0	9.3	-108.0	-139.8
Portugal	87.2	29.3	-66.4	10.9	31.0	184.4	76.3	-1.7
Romania	672.7	732.9	8.9	822.8	889.0	8.0	-150.1	-156.1
Slovakia	67.4	77.8	15.4	145.5	139.4	-4.2	-78.1	-61.6
Slovenia	34.7	54.9	58.2	74.4	80.5	8.2	-39.7	-25.6
Spain	121.3	149.8	23.5	585.8	516.5	-11.8	-464.5	-366.7
Sweden	55.9	59.6	6.6	72.8	67.3	-7.6	-16.9	-7.7
United Kingdom	199.5	208.2	4.4	171.0	197.5	15.5	28.5	10.7
Not specified	7.3	5.8	-20.5	5.6	5.3	-5.4	1.7	0.5

<sup>1</sup> Partner country:

- In case of exports (or dispatches) is the country (or Member State) of final destination of the goods.

- In case of imports (or arrivals) is the country (or Member State) of consignment of the goods.

<sup>2</sup> Data are preliminary as of 9.06.2014.



#### Table 3

### Exports, imports and trade balance by groups of countries and main trade partners<sup>1</sup> of Bulgaria for the period January – March 2013<sup>2</sup> and 2014<sup>2</sup>

(Continued)

	E	Exports - F	ЮВ	Iı	mports - C	rts - CIF Trade balanc				
			Change compared	2013	2013 2014		2013	2014		
Countries and groups of countries	Millior	n BGN	to the same period of the previous year - %	Millior	n BGN	to the same period of the previous year - %	Millio	ı BGN		
Non EU countries <sup>3</sup>	4049.9	3370.6	-16.8	4772.9	4401.7	-7.8	-723.0	-1031.1		
CIS <sup>4</sup>	458.2	392.3	-14.4	2566.8	1867.0	-27.3	-2108.6	-1474.7		
of which:										
Kazakhstan	18.6	11.6	-37.6	21.7	28.6	31.8	-3.1	-17.0		
<b>Russian Federation</b>	247.3	244.5	-1.1	2269.4	1520.0	-33.0	-2022.1	-1275.5		
Ukraine	120.9	51.2	-57.7	247.7	290.7	17.4	-126.8	-239.5		
OECD <sup>5</sup>	1407.1	1137.2	-19.2	1007.1	1126.8	11.9	400.0	10.4		
of which:										
Canada	58.7	16.0	-72.7	7.9	14.4	82.3	50.8	1.6		
Israel	25.3	20.9	-17.4	19.9	31.3	57.3	5.4	-10.4		
Japan	11.4	12.0	5.3	27.8	43.0	54.7	-16.4	-31.0		
Korea, Republic of	61.1	45.4	-25.7	33.4	39.9	19.5	27.7	5.5		
Turkey	942.1	799.1	-15.2	564.7	748.6	32.6	377.4	50.5		
United States	186.3	134.5	-27.8	76.2	138.7	82.0	110.1	-4.2		
EFTA <sup>6</sup>	95.1	88.7	-6.7	111.3	105.4	-5.3	-16.2	-16.7		
of which:										
Norway	13.4	16.3	21.6	5.5	11.0	100.0	7.9	5.3		
Switzerland	76.5	70.3	-8.1	105.7	93.7	-11.4	-29.2	-23.4		

<sup>1</sup> Partner country:

- In case of exports (or dispatches) is the country (or Member State) of final destination of the goods.

- In case of imports (or arrivals) is the country (or Member State) of consignment of the goods.

<sup>2</sup> Data are preliminary as of 9.06.2014.

<sup>3</sup>Non EU excluding Croatia.

<sup>4</sup> CIS includes: Azerbaijan; Armenia; Belarus; Kazakhstan; Kyrgyz, Republic; Moldova, Republic of; Russian Federation; Tajikistan; Turkmenistan; Uzbekistan and Ukraine.

<sup>5</sup> OECD includes: Australia; Virgin Islands (US); United States; Iceland; Canada; Mexico; New Zealand; Norway; Korea, Republic of; Turkey; Switzerland; Japan; Israel and Chile. <sup>6</sup> EFTA includes: Norway; Switzerland; Iceland and Liechtenstein.



#### Table 3

# Exports, imports and trade balance by groups of countries and main trade partners<sup>1</sup> of Bulgaria for the period January - March 2013<sup>2</sup> and 2014<sup>2</sup>

(Continued and end)

	F	xports - F	OB	I	mports - C	Trade balance - FOB/CIF		
C	2013	2014	Change compared	2013	2014	Change compared	2013	2014
Countries and groups of countries	Millio	n BGN	to the same period of the previous year - %	Million BGN		to the same period of the previous year - %	Million BGN	
Countries not included								
in the upper groups								
Albania	20.0	23.1	15.5	8.5	7.5	-11.8	11.5	15.6
Bosnia and Herzegovina	15.9	19.5	22.6	9.9	14.7	48.5	6.0	4.8
Brazil	3.8	9.0	136.8	12.6	16.6	31.7	-8.8	-7.6
China	229.6	276.3	20.3	356.5	395.7	11.0	-126.9	-119.4
Egypt	85.1	55.3	-35.0	26.0	104.4	301.5	59.1	-49.1
Former Yugoslav								
Republic of Macedonia	163.1	153.7	-5.8	130.7	122.6	-6.2	32.4	31.1
Georgia	84.7	69.4	-18.1	207.2	90.0	-56.6	-122.5	-20.6
India	12.2	17.6	44.3	50.8	45.8	-9.8	-38.6	-28.2
Indonesia	9.4	7.1	-24.5	12.7	10.1	-20.5	-3.3	-3.0
Iran, Islamic Republic								
of	6.0	53.7	795.0	0.9	1.4	55.6	5.1	52.3
Peru	1.7	1.6	-5.9	5.5	10.7	94.5	-3.8	-9.1
Serbia	182.1	129.8	-28.7	110.0	155.7	41.5	72.1	-25.9
Singapore	3.2	205.9	6334.4	8.8	10.6	20.5	-5.6	195.3
South Africa	103.7	7.9	-92.4	13.8	12.6	-8.7	89.9	-4.7
Syrian Arab Republic	14.3	43.9	207.0	13.4	17.0	26.9	0.9	26.9
Taiwan	16.4	9.5	-42.1	33.8	35.5	5.0	-17.4	-26.0
United Arab Emirates	71.3	185.9	160.7	21.1	19.0	-10.0	50.2	166.9
Viet Nam	5.3	8.9	67.9	15.5	26.3	69.7	-10.2	-17.4

<sup>1</sup> Partner country:

- In case of exports (or dispatches) is the country (or Member State) of final destination of the goods.

- In case of imports (or arrivals) is the country (or Member State) of consignment of the goods.

<sup>2</sup> Data are preliminary as of 9.06.2014.



Table 4

# Exports, imports and trade balance of Bulgaria by sections of SITC, rev.4 for the period January – March 2013<sup>1</sup> and 2014<sup>1</sup>

	E	xports - FC	)B	In	ports - CI	F	Trade b FOB	
	2013	2014	Change	2013	2014	Change	2013	2014
Sections by SITC	Million BGN		compared - to the same period of the previous year - %	Million BGN		compared to the same period of the previous year - %	Million BGN	
Total	10194.9	9521.9	-6.6	11644.3	11694.7	0.4	-1449.4	-2172.8
of which EU <sup>2</sup>	6145.0	6151.3	0.1	6871.4	7293.0	6.1	-726.4	-1141.7
Food and live animals	903.0	836.4	-7.4	833.3	880.0	5.6	69.7	-43.6
of which EU	554.9	556.7	0.3	714.0	724.6	1.5	-159.1	-167.9
Beverages and tobacco	250.6	215.8	-13.9	141.1	156.3	10.8	109.5	59.5
of which EU	96.9	79.4	-18.1	98.6	93.3	-5.4	-1.7	-13.9
Crude materials, inedible (except fuel)	871.6	594.7	-31.8	1271.3	1096.7	-13.7	-399.7	-502.0
of which EU	395.2	301.3	-23.8	717.8	614.3	-14.4	-322.6	-313.0
Mineral fuel, lubricants and related materials	1497.0	927.4	-38.0	2754.6	2275.8	-17.4	-1257.6	-1348.4
of which EU	386.2	248.8	-35.6	418.3	503.6	20.4	-32.1	-254.8
Animals and vegetable oils, fats and waxes	68.2	89.3	30.9	48.3	46.2	-4.3	19.9	43.1
of which EU	51.4	76.7	49.2	34.6	36.1	4.3	16.8	40.6
Chemical and related products n.e.c.	850.4	937.2	10.2	1486.3	1651.2	11.1	-635.9	-714.0
of which EU	459.2	499.0	8.7	1127.4	1276.6	13.2	-668.2	-777.6
Manufactured goods classified chiefly by material	2478.2	2398.0	-3.2	1839.5	1864.0	1.3	638.7	534.0
of which EU	1671.0	1608.8	-3.7	1130.3	1154.0	2.1	540.7	454.8
Machinery and transport equipment	1861.3	1976.7	6.2	2501.3	2818.8	12.7	-640.0	-842.1
of which EU	1347.2	1461.8	8.5	2045.0	2210.9	8.1	-697.8	-749.1
Miscellaneous manufactured articles	1387.8	1519.7	9.5	714.7	842.1	17.8	673.1	677.6
of which EU	1174.7	1304.2	11.0	538.2	625.0	16.1	636.5	679.2
Commodities and transactions n.e.c.	26.8	26.7	-0.4	53.9	63.6	18.0	-27.1	-36.9
of which EU	8.3	14.6	75.9	47.2	54.6	15.7	-38.9	-40.0

<sup>1</sup> Data are preliminary as of 9.06.2014.

<sup>2</sup> EU including Croatia.