

BULGARIAN TRADE WITH THIRD COUNTRIES FOR THE PERIOD JANUARY - MARCH 2012 (PRELIMINARY DATA)

In the period January - March 2012 the Bulgarian exports to third countries decreased by 1.0% compared to the corresponding period of the previous year and amounted to 3.6 billion Levs (Table 1.1 and 1.2). The main trade partners of Bulgaria were Turkey, China, Russia, Serbia, The Former Yugoslav Republic of Macedonia and United Arab Emirates, that formed 51.0% of the total exports to non EU countries (Table 2). The exports to United Arab Emirates, Canada, Brazil and Syria increased significantly. The most significant falls were reported on the exports to Singapore, India, South Africa and Croatia.

In March 2012 the exports to third countries increased by 2.0% compared to the corresponding month of the previous year and amounted to 1.3 billion Levs.



Figure 1. Nominal growth of exports to non EU countries for the period

Bulgarian imports from third countries in the first three months of 2012 increased by 9.9% compared to the corresponding period of the previous year and amounted to 4.5 billion Levs (at CIF prices) (Tables 1.1 and 1.2). The most significant growths were reported on the imports from Bosnia and Herzegovina, Iran, Taiwan and Viet-Nam (Table 2). The largest decreases were observed in the imports from Kazakhstan, Ukraine and Israel.

In March 2012 the Bulgarian imports from third countries increased by 12.2% compared to the corresponding month of the previous year and exceeded 1.6 billion Levs.





Figure 2. Nominal growth of imports to non EU countries for the period 2010 - 2012

The foreign trade balance of Bulgaria (export FOB - import CIF) **with third countries** in the period January - March 2012 was negative and amounted to 904.9 million Levs (Table 1.1). The trade balance at FOB /FOB prices (after elimination of transport and insurance costs on imports) was also negative and amounted to 681.1 million Levs.

In March 2012 the foreign trade balance of Bulgaria (export FOB - import CIF) with third countries was negative and amounted to 351.7 million Levs.

In the **first three months of 2012** compared to the corresponding period of the previous year, the largest growth **in the exports** of Bulgaria to third countries, distributed according to the Standard International Trade Classification (Table 3) was recorded in the section "Animal and vegetable oils, fats and waxes"¹. The most notable fall was observed in section "Mineral fuels, lubricants and related materials".

The largest growth **in imports from third countries** was reported in section "Machinery and transport equipment" and the most significant fall was reported in section "Beverages and tobacco".

¹ The section includes the following divisions: Animal oils and fats; Fixed vegetable fats and oils, crude, refined or fractionated; Animal or vegetable fats and oils, processed; waxes of animal or vegetable origin; inedible mixtures or preparations of animal or vegetable fats or oils, n.e.s.



Bulgarian trade with third countries and EU - total

In the period January - March 2012 the total value of the exported goods reached 9.0 billion Levs. Compared to the corresponding period of 2011 the exports decreased by 3.3% (Table 1.1 and 1.2).

In March 2012 the total exports exceeded 3.3 billion Levs and increased by 1.6% compared to the corresponding month of 2011.



The total value of all imported goods in the period January - March 2012 were for 11.2 billion Levs (at CIF prices), or by 8.9% more than corresponding period of the previous year (Table 1.1 and 1.2).

In March 2012 the total imports increased by 11.5% compared to the corresponding month of the previous year and amounted to 4.2 billion Levs.





Figure 4. Nominal growth of imports for the period 2010 - 2012

The total foreign trade balance (exports FOB - import CIF) was negative in the period January - March 2012 and amounted to 2110.3 million Levs which was 1222.1 million Levs more than the balance in the first three months of 2011 (Table 1.1 and 1.2). At FOB/FOB prices (after elimination of transport and insurance costs on imports) in the period January - March 2012 the total foreign trade balance was also negative and amounted to 1570.7 million Levs.

In March 2012 the total foreign trade balance (exports FOB - import CIF) was negative and amounted to 847.7 million Levs. The trade balance at FOB/FOB prices was also negative and reached 639.3 million Levs.





ANNEX

Exports, imports and trade balance for the period January - March 2011¹ and 2012¹ by months

Table 1.1

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														(1)	/lillion Levs)
	Exports - FOB			Imports - CIF			Imports - FOB ²			Trade balance - FOB/CIF			Trade balance - FOB/FOB ²		
Months			Non			Non			Non						
	Total	EU	EU	Total	EU	EU	Total	EU	EU	Total	EU	Non EU	Total	EU	Non EU
I.2011	3117.3	1851.6	1265.7	3316.7	1956.9	1359.8	3153.8	1864.8	1289.0	-199.4	-105.3	-94.1	-36.5	-13.2	-23.3
II.2011	2937.1	1840.6	1096.5	3158.1	1889.5	1268.6	3010.3	1806.3	1204.0	-221.0	-48.9	-172.1	-73.2	34.3	-107.5
III.2011	3301.6	2005.6	1296.0	3769.4	2277.7	1491.7	3586.3	2170.3	1416.0	-467.8	-272.1	-195.7	-284.7	-164.7	-120.0
I-III.2011	9356.0	5697.8	3658.2	10244.2	6124.1	4120.1	9750.4	5841.4	3909.0	-888.2	-426.3	-461.9	-394.4	-143.6	-250.8
I.2012	2804.4	1716.1	1088.3	3364.9	1992.6	1372.3	3203.9	1899.1	1304.8	-560.5	-276.5	-284.0	-399.5	-183.0	-216.5
II.2012	2889.3	1676.7	1212.6	3591.4	2109.6	1481.8	3421.2	2013.7	1407.5	-702.1	-432.9	-269.2	-531.9	-337.0	-194.9
III.2012	3354.3	2031.8	1322.5	4202.0	2527.8	1674.2	3993.6	2401.4	1592.2	-847.7	-496.0	-351.7	-639.3	-369.6	-269.7
I-III.2012	9048.0	5424.6	3623.4	11158.3	6630.0	4528.3	10618.7	6314.2	4304.5	-2110.3	-1205.4	-904.9	-1570.7	-889.6	-681.1

¹ Data are preliminary as of 10.05.2012.

² By data of BNB for the transport costs.

Table 1.2

Growth of exports and imports for the period January - March 2012¹ compared to the same month of the previous year

									(Per cent)	
	E	xports - FO	В	li II	mports - CI	F	Imports - FOB			
Months			Non			Non			Non	
	Total	EU	EU	Total	EU	EU	Total	EU	EU	
1	-10.0	-7.3	-14.0	1.5	1.8	0.9	1.6	1.8	1.2	
11	-1.6	-8.9	10.6	13.7	11.6	16.8	13.6	11.5	16.9	
111	1.6	1.3	2.0	11.5	11.0	12.2	11.4	10.6	12.4	
1-111	-3.3	-4.8	-1.0	8.9	8.3	9.9	8.9	8.1	10.1	

¹ Data are preliminary as of 10.05.2012.



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Table2

		Exports - F	ry - March : OB		mports - C	Trade balance - FOB/CIF		
Countries	2011	2012	Growth - %	2011	2012	Growth - %	2011	2012
	Million Levs			Million Levs			Million Levs	
Third countries -total	3658.2	3623.4	-1.0	4120.1	4528.3	9.9	-461.9	-904.9
of which:								
Albania	24.8	23.7	-4.4	8.2	9.0	9.8	16.6	14.7
Bosnia and Herzegovina	17.5	14.9	-14.9	2.0	6.7	235.0	15.5	8.2
Brazil	9.5	35.2	270.5	48.3	68.6	42.0	-38.8	-33.4
Canada	13.6	63.8	369.1	6.6	7.3	10.6	7.0	56.5
China	164.8	315.9	91.7	281.6	403.4	43.3	-116.8	-87.5
Croatia	62.9	31.8	-49.4	11.7	10.4	-11.1	51.2	21.4
Egypt	72.7	61.4	-15.5	21.9	31.2	42.5	50.8	30.2
Georgia	78.5	110.0	40.1	95.8	96.9	1.1	-17.3	13.1
India	61.7	15.0	-75.7	24.6	32.8	33.3	37.1	-17.8
Indonesia	6.5	8.2	26.2	7.5	7.7	2.7	-1.0	0.5
Iran	6.8	6.1	-10.3	1.8	3.4	88.9	5.0	2.7
Israel	23.7	20.1	-15.2	46.6	27.7	-40.6	-22.9	-7.6
Japan	6.2	8.3	33.9	35.8	34.8	-2.8	-29.6	-26.5
Kazakhstan	8.3	9.6	15.7	98.3	15.1	-84.6	-90.0	-5.5
Korea, Rep. of	31.2	60.3	93.3	34.0	54.2	59.4	-2.8	6.1
Norway	18.3	18.8	2.7	3.3	3.0	-9.1	15.0	15.8
Peru	1.2	1.1	-8.3	14.0	10.2	-27.1	-12.8	-9.1
Russian Fed.	231.6	234.4	1.2	1792.3	2232.0	24.5	-1560.7	-1997.6
Serbia	230.0	205.0	-10.9	103.7	102.3	-1.4	126.3	102.7
Singapore	64.2	3.1	-95.2	9.2	6.6	-28.3	55.0	-3.5
South Africa	114.5	36.0	-68.6	8.9	13.9	56.2	105.6	22.1
Switzerland	62.2	69.5	11.7	92.6	91.8	-0.9	-30.4	-22.3
Syria	5.8	18.2	213.8	13.7	18.9	38.0	-7.9	-0.7
Taiwan	11.4	11.4	0.0	24.8	41.3	66.5	-13.4	-29.9
The former Yugoslav Rep.of Macedonia	209.0	189.8	-9.2	122.7	112.0	-8.7	86.3	77.8
Turkey	961.7	753.0	-21.7	474.6	476.4	0.4	487.1	276.6
Ukraine	83.2	60.8	-26.9	463.0	252.8	-45.4	-379.8	-192.0
United Arab Emirates	12.2	148.9	1120.5	35.7	22.1	-38.1	-23.5	126.8
USA	107.8	104.2	-3.3	81.0	85.8	5.9	26.8	18.4
Viet-Nam	5.1	4.4	-13.7	8.6	14.0	62.8	-3.5	-9.6

Exports, imports and trade balance with main non EU partner countries¹ for the period January - March 2011² and 2012²

¹ Partner country:

- In case of exports (or dispatches) is the country (or Member State) of final destination of the goods

- In case of imports (or arrivals) is the country (or Member State) of consignment of the goods.

² Data are preliminary as of 10.05.2012.





Table 3

Exports, imports and trade balance with non EU countries by sections of SITC, rev.4 for the period January - March 2011¹ and 2012¹

Sections by SITC	2011	xports - FC 2012	DB Growth -%	Imports - CIF 2011 2012 Growth - %			Trade balance - FOB/CIF 2011 2012	
	Million Levs		70	Million Levs			Million Levs	
Third countries -total	3658.2	3623.4	-1.0	4120.1	4528.3	9.9	-461.9	-904.9
Food and live animals	176.4	207.2	17.5	146.4	130.5	-10.9	30.0	76.7
Beverages and tobacco	111.7	127.2	13.9	35.3	29.6	-16.1	76.4	97.6
Crude materials, inedible (except fuel)	351.8	475.2	35.1	353.5	408.5	15.6	-1.7	66.7
Mineral fuel, lubricants and related materials	1050.9	902.4	-14.1	2069.9	2277.6	10.0	-1019.0	-1375.2
Animals and vegetable oils, fats and waxes	12.5	22.2	77.6	11.2	12.0	7.1	1.3	10.2
Chemical and related products n.e.c.	371.6	427.9	15.2	255.6	268.8	5.2	116.0	159.1
Manufactured goods classified chiefly by material	934.2	832.3	-10.9	640.2	609.1	-4.9	294.0	223.2
Machinery and transport equipment	421.8	385.3	-8.7	449.3	622.7	38.6	-27.5	-237.4
Miscellaneous manufactured articles	223.3	233.0	4.3	153.6	165.2	7.6	69.7	67.8
Commodities and transactions n.e.c.	4.0	10.7	167.5	5.1	4.3	-15.7	-1.1	6.4

¹ Data are preliminary as of 10.05.2012.