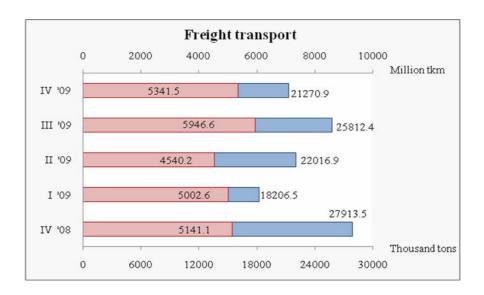
GOODS AND PASSENGERS CARRIED AND TRANSPORT PERFORMANCE BY MODE OF TRANSPORT

Land transport

1.1 Freight transport

By preliminary data in the fourth quarter of 2009, the goods carried by land transport are 21270.9 thousand tons or by 17.6% less as compared to the previous quarter, which is mainly due to the decreased volume of national and international carriages by road transport. In comparison with the same period of previous year, there is reduction by 23.8%, due to decreased goods carried by the national carriages.

The transport performance in tonne-kilometres reaches 5 341.5 million tkm, which is by 10.2% less in comparison with the previous three months. Compared to the corresponding quarter of 2008 is registered increase by 3.9%, due to the increased average distance travelled.

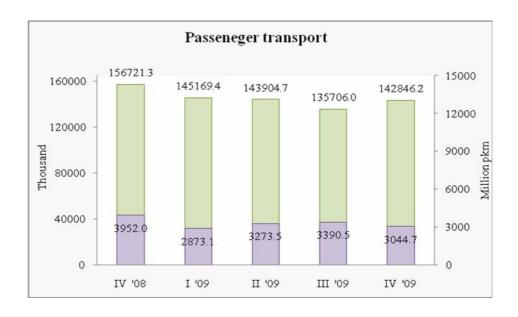


1.2 Passenger transport

Passengers transported by land transport in the fourth quarter of 2009 are by 5.3% more then the previous quarter, while in comparison with the same quarter of 2008 there is decrease by 8.9%.

By the international carriages there is decrease compared to the previous three months as well to the same period of 2008, respectively by 38.1 and 50.1%. Due to their low percentage in volume of transported passengers, they do not have significant influence on the general trend.

Transport performance in passengers-kilometers shows drop of 10.2% as compared to July – September 2009. There is a decrease also in comparison with the fourth quarter of 2008 by 23.0%.

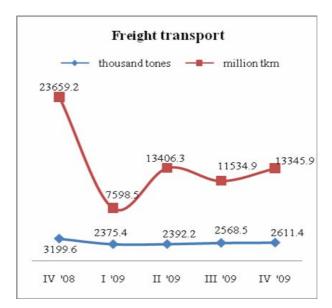


Water transport

2.1 Freight transport

Goods carried by water transport in the last quarter of 2009 are 2 611.4 thousand tons or by 1.7% more then the previous three months. In comparison with the same quarter of 2008, however, they are by 18.4% less, mainly due to the decrease of the goods carried by the maritime transport.

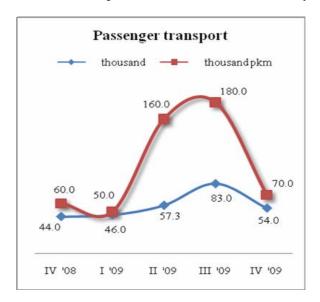
The transport performance (in tkms) is by 1 811 million more than the previous quarter of 2009 and register increase by 15.7%. In comparison with the fourth quarter of 2008 the tonne-kilometres decrease by 43.6%, due to the decrease volume of the carriages by the maritime transport.



2.2 Passenger transport

The number of the passengers transported by water transport in fourth quarter of 2009 decrease by 34.9% as compared to the previous quarter, but in comparison with the fourth quarter of 2008 there is an increase by 22.7%, mainly due the more passengers carried by the inland waterway transport.

Transport performance in passenger-kilometers shows no change compared to July-September of 2009, while in comparison with the same quarter of 2008 there is increase by 16.7%.



Urban electrical transport

During the fourth quarter of 2009 the passengers transported by urban electrical transport are 78 330 thousand. There is an increase in comparison to the preceding quarter as well to the corresponding quarter of 2008, respectively by 15.4% and 2.1%. The growth is a result of the increased number of travellings by underground transports.

Transport performance in pkms also increase by 21.9% compared to the previous three months and by 34.4% in comparison with the fourth quarter of 2008.

