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MARKET PRICE INDICES OF DWELLINGS FOR THE FIRST QUARTER OF 2013

The market price index of the dwellings for the first quarter of 2013 compared to the fourth quarter of 2012 was 99.1%, i.e. the average decrease of the market prices of the dwellings was 0.9%. (Annex, Table 1).

The market price index of the dwellings for the first quarter of 2013 in comparison with the corresponding quarter of the previous year was **98.1%**, i.e. the average decrease of the market prices of the dwellings was **1.9%**.

In the first quarter of 2013 compared to the previous one, a price decrease was recorded in 21 district centres and in Sofia district. It was more considerably in Sliven - by 2.8%, Kyustendil - by 2.3%, and Pazardzhik - by 2.2%. Price increase was recorded in the remaining 6 district centres (Razgrad, Kardzhali, Ruse, Gabrovo, Lovech, and Haskovo).

In the first quarter of 2013 the average market price of the dwellings for the whole country was 866.84 Levs/sq. m (fig. 1). The highest ones were the average prices in Sofia (stolitsa) - 1 422.33 Levs/sq. m, followed by Varna - 1 409.67 Levs/sq. m and Burgas - 1 129.67 Levs/sq. m.

Levs/sq. m 920 908.98 901.32 900 887.57 885.32 883.85 881.21 880 875.14 866.84 860 840 Q2 2011 Q3 2011 Q4 2011 Q1 2012 Q2 2012 Q3 2012 Q4 2012 Q1 2013

Figure 1. Average market prices for the whole country by quarters





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Methodological notes

The market price index of the dwellings measures the total relative price change of the prices of existing dwellings – flats (newly built flats, houses and luxury dwellings are excluded). The object of the statistical survey is the prices of flats really sold, by households, in the district centres.





Table 1

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Annex

Average market prices of dwellings and indices for the first quarter of 2013¹

District centres	Average prices - Levs/sq. m		Indices - %
	Fourth quarter of 2012	First quarter of 2013	First quarter of 2013 compared to the fourth quarter of 2012
Total	875.14	866.84	99.1
Blagoevgrad	775.00	770.54	99.4
Burgas	1140.43	1129.67	99.1
Varna	1424.93	1409.67	98.9
Veliko Tarnovo	719.04	715.15	99.5
Vidin	560.25	559.40	99.8
Vratsa	569.30	560.04	98.4
Gabrovo	536.74	538.06	100.2
Kardzhali	662.16	663.03	100.1
Kyustendil	537.18	525.06	97.7
Lovech	578.04	580.38	100.4
Montana	584.17	579.53	99.2
Pazardzhik	636.55	622.45	97.8
Pernik	642.41	629.14	97.9
Pleven	789.12	786.13	99.6
Plovdiv	929.45	919.67	98.9
Razgrad	646.18	647.00	100.1
Ruse	883.40	885.33	100.2
Silistra	632.66	630.81	99.7
Sliven	635.84	618.34	97.2
Smolyan	662.23	656.60	99.1
Sofia cap.	1440.50	1422.33	98.7
Sofia	699.02	696.23	99.6
Stara Zagora	876.67	871.77	99.4
Dobrich	669.24	660.56	98.7
Targovishte	654.35	652.56	99.7
Haskovo	787.57	793.69	100.8
Shumen	698.85	689.38	98.6
Yambol	619.05	610.66	98.6

¹ Data referred to flats in the district centres only (excl. newly built flats).