

INVESTMENT ACTIVITY IN INDUSTRY

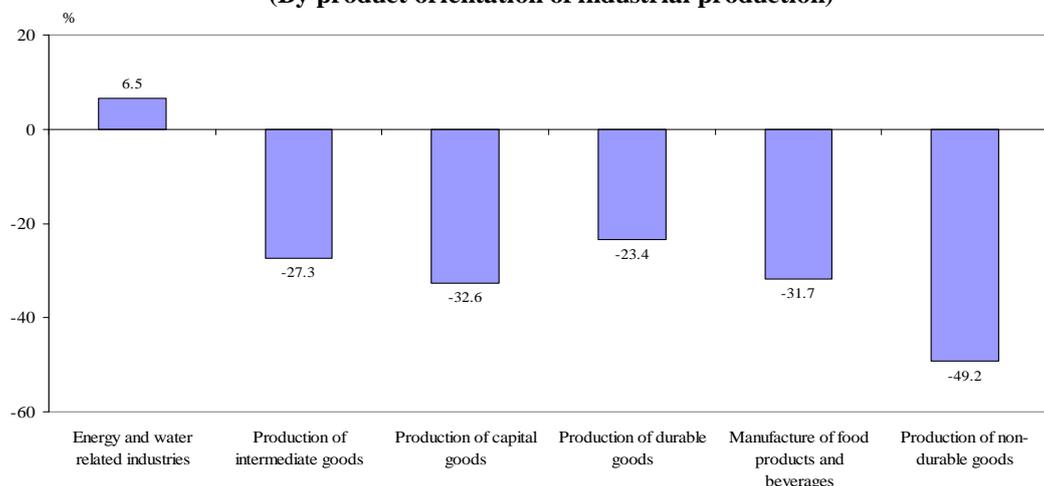
The investment business inquiry¹ of NSI carried out among industrial enterprises in the second half of March 2010 gives information about the investments made by those enterprises in 2009 and their investments plans for 2010.

In 2009 the expenditures for acquiring fixed tangible and intangible assets in industry have decreased by 34.3% in nominal terms as compared to the previous year.

The information gathered in March about the investment plans for 2010 shows also a further decrease of investments by about 14% in comparison with 2009. The share of the private sector in the total volume of expected expenditures for acquiring fixed tangible and intangible assets in 2010 is almost 67%. The managers in this sector expect a shrinking of the investment programmes by about 28% in comparison with 2009. In the public sector is expected an increase by almost 39%.

With regard to the product orientation of production the energy and water-related industries form the greatest share of expected investments in 2010 (56.1%) with an expected growth of 6.5% in comparison with 2009. The second place in expected volume of investments (with a relative share of 25.2%) is taken by the industries producing intermediate goods, with an expected drop of 27.3% in comparison with the previous year. The industries producing food and beverages follow with a relative share of 8.8% of the expected investments for 2010 as the managers expect a decrease of the investment programmes by 31.7% as compared to 2009.

**Expected growth rate of investments in industry
in 2010 in comparison with 2009
(By product orientation of industrial production)**



¹ Since May 2002 all business surveys are co-financed by the NSI and the European Commission according to the agreement signed between these two institutions. NSI has undertaken to conduct the surveys according to the Harmonized EU Programme. Any notice or publication of NSI reflects the author's view and the Commission is not liable for any use that may be made of the information contained therein.